

## **Eligibility Process and Requirements**

Prior to applying, locate the household range that best represents your household size (this *MUST* include all individuals who will be residing in the apartment) from the chart below:

<b>Apartment Size</b>	<b>Household Size</b>
1 Bedroom	1-3 People
2 Bedroom	2-5 People
3 Bedroom	3-7 People

**Household Income** -Your combined household income *CANNOT EXCEED* the maximum income parameters for your household size, specified in the chart below.

Minimum Annual Income Qualification- will be calculated at a multiple of 30x's the GROSS monthly Rent.

	1-Occupant Max Income	2-Occupants Max Income	3-Occupants Max Income	4-Occupants Max Income
80% Median Income	\$56,950	\$65,050	\$73,200	\$81,300
90% Median Income	\$64,800	\$73,170	\$82,350	\$98,820
100% Median Income	\$71,200	\$81,300	\$91,500	\$101,600
110% Median Income	\$78,320	\$89,430	\$100,650	\$111,760

Please get in touch with us for any additional occupancy or income criteria or questions.

The income listed above pertains to your gross (pre-tax) income.

Your total household income is inclusive, but not limited to the sources below:

- Annual salary
- Hourly wages
- o Overtime wages
- o Tips
- Commissions
- Bonuses
- o Recurring monetary gifts
- Social Security
- o Pension
- Dividends
- Child support

The following supporting documentation is **REQUIRED** to verify income and qualify for an apartment at Stony Run:

- o 2 most recent pay stubs
- o 2 most recent bank statements
- Self-Certification affidavit -To be provided in office.

We look forward to welcoming you to the Stony Run Community!