



Eligibility Process and Requirements

Prior to applying, locate the household range that best represents your household size (this **MUST** include all individuals who will be residing in the apartment) from the chart below:

<u>Apartment Size</u>	<u>Household Size</u>
1 Bedroom	1-3 People
2 Bedroom	2-5 People
3 Bedroom	3-7 People

Minimum Annual Income Qualification will be calculated at a multiple of 30x the Gross Monthly Rent. **Maximum Annual Income Qualification** - Your combined household income **CANNOT EXCEED** the maximum income parameters for your household size, specified in the chart below.

	1 Occupant Max Income	2 Occupants Max Income	3 Occupants Max Income	4 Occupants Max Income	5 Occupants Max Income	6 Occupants Max Income	7 Occupants Max Income
80% Median Income	\$67,120	\$76,720	\$86,320	\$95,840	\$103,520	\$111,200	\$118,880
90% Median Income	\$75,510	\$86,310	\$97,110	\$107,820	\$116,460	\$125,100	\$133,740
100% Median Income	\$83,900	\$95,900	\$107,900	\$119,800	\$129,400	\$139,000	\$148,600
110% Median Income	\$92,290	\$105,490	\$118,690	\$131,780	\$142,340	\$152,900	\$163,460

Please get in touch with us for any additional occupancy or income criteria or questions.

The income listed above pertains to your gross (pre-tax) income.

Your total household income is inclusive of, but not limited to the sources below:

- Annual salary
- Hourly wages
- Overtime wages
- Tips
- Commissions
- Bonuses
- Recurring monetary gifts
- Social Security
- Pension or Dividends
- Child support

The following supporting documentation is **REQUIRED** to verify income and qualify for an apartment at Stony Run:

- 2 most recent pay stubs and/or documentation of other income
- 2 most recent bank statements for all accounts

We look forward to welcoming you to the Stony Run Community!