



Eligibility Process and Requirements

Prior to applying, locate the household range that best represents your household size (this MUST include all individuals who will be residing in the apartment) from the chart below:

<u>Apartment Size</u>	<u>Household Size</u>
1 Bedroom	1-3 People
2 Bedroom	2-5 People
3 Bedroom	3-7 People

Minimum Annual Income Qualification will be calculated at a multiple of 30x the Gross Monthly Rent. **Maximum Annual Income Qualification** - Your combined household income **CANNOT EXCEED** the maximum income parameters for your household size, specified in the chart below.

	1 Occupant Max Income	2 Occupants Max Income	3 Occupants Max Income	4 Occupants Max Income
80% Median Income	\$67,120	\$76,720	\$86,320	\$95,840
90% Median Income	\$75,174	\$85,926	\$96,678	\$107,341
100% Median Income	\$83,900	\$95,900	\$107,900	\$119,800
110% Median Income	\$91,954	\$105,106	\$118,258	\$131,301

Please get in touch with us for any additional occupancy or income criteria or questions.
The income listed above pertains to your gross (pre-tax) income.

Your total household income is inclusive of, but not limited to the sources below:

- Annual salary
- Hourly wages
- Overtime wages
- Tips
- Commissions
- Bonuses
- Recurring monetary gifts
- Social Security
- Pension or Dividends
- Child support

The following supporting documentation is REQUIRED to verify income and qualify for an apartment at Stony Run:

- 2 most recent pay stubs and/or documentation of other income
- 2 most recent bank statements for all accounts

We look forward to welcoming you to the Stony Run Community!