



Eligibility Process and Requirements

Prior to applying, locate the household range that best represents your household size (this **MUST** include all individuals who will be residing in the apartment) from the chart below:

<u>Apartment Size</u>	<u>Household Size</u>
1 Bedroom	1-3 People
2 Bedroom	2-5 People
3 Bedroom	3-7 People

Minimum Annual Income Qualification- will be calculated at a multiple of **30x** the Gross Monthly Rent.
Maximum Annual Income Qualification-Your combined household income **CANNOT EXCEED** the maximum income parameters for your household size, specified in the chart below.

	1-Occupant Max Income	2-Occupants Max Income	3-Occupants Max Income	4-Occupants Max Income
80% Median Income	\$65,600	\$75,040	\$84,400	\$93,760
90% Median Income	\$70,380	\$80,460	\$90,540	\$100,530
100% Median Income	\$78,200	\$89,400	\$100,600	\$111,700
110% Median Income	\$86,020	\$98,340	\$110,660	\$122,870

*Please get in touch with us for any additional occupancy or income criteria or questions.
 The income listed above pertains to your gross (pre-tax) income.*

Your total household income is inclusive of, but not limited to the sources below:

- Annual salary
- Hourly wages
- Overtime wages
- Tips
- Commissions
- Bonuses
- Recurring monetary gifts
- Social Security
- Pension
- Dividends
- Child support

The following supporting documentation is **REQUIRED** to verify income and qualify for an apartment at Stony Run:

- 2 most recent pay stubs and/or documentation of other income
- 2 most recent bank statements for all accounts

We look forward to welcoming you to the Stony Run Community!