



Eligibility Process and Requirements

Prior to applying, locate the household range that best represents your household size (this **MUST** include all individuals who will be residing in the apartment) from the chart below:

<u>Apartment Size</u>	<u>Household Size</u>
1 Bedroom	1-3 People
2 Bedroom	2-5 People
3 Bedroom	3-7 People

Minimum Annual Income Qualification- will be calculated at a multiple of **30x** the Gross Monthly Rent.

Maximum Annual Income Qualification-Your combined household income **CANNOT EXCEED** the maximum income parameters for your household size, specified in the chart below.

	1-Occupant Max Income	2-Occupants Max Income	3-Occupants Max Income	4-Occupants Max Income
80% Median Income	\$67,120	\$76,720	\$86,320	\$95,840
90% Median Income	\$75,510	\$86,310	\$97,110	\$107,820
100% Median Income	\$83,900	\$95,900	\$107,900	\$119,800
110% Median Income	\$92,290	\$105,490	\$118,690	\$131,780

Please get in touch with us for any additional occupancy or income criteria or questions.

The income listed above pertains to your gross (pre-tax) income.

Your total household income is inclusive of, but not limited to the sources below:

- Annual salary
- Hourly wages
- Overtime wages
- Tips
- Commissions
- Bonuses
- Recurring monetary gifts
- Social Security
- Pension
- Dividends
- Child support

The following supporting documentation is **REQUIRED** to verify income and qualify for an apartment at Stony Run:

- 2 most recent pay stubs and/or documentation of other income
- 2 most recent bank statements for all accounts

We look forward to welcoming you to the Stony Run Community!